

FORM G.F.R. 21

(See Rule 181)

Form of Surety Bond

Know all men by these presents that I _____ son of _____ resident of _____ in the District of _____ at Present employed as a permanent _____ in the _____ (hereinafter called "the Surety") am held and firmly bound up to the President of India (hereinafter called "the Government" which expression shall include his successors and assignees) in the sum of Rs. _____ (Rupees _____ only) with interest as hereinafter specified and all cost between attorney and client and all charges and expenses that shall or may have been incurred by or occasioned to the Government to be paid to the Government FOR WHICH PAYMENT to be well and truly made I hereby bind myself, my heirs, executors, administrators and representatives firmly by these presents. As witness my hand this _____ day of _____ Two thousand two hundred and _____.

Whereas the Government has agreed to grant to _____ son of _____ a resident of _____ in the district of _____ at present employed as temporary _____ in the _____ (hereinafter called, "the borrower") at the borrower's own request an advance of Rs _____ (Rupees _____ only) for the _____ and whereas the borrower has undertaken to repay the said amount in _____ equal monthly installment with interest as calculated at the rate and in the manner prescribed under Rule 198 and the Government of India's Decisions (1) and (2) thereunder of the General Financial Rules, 1963, thereon or on so much thereof as shall for the time being remain due and unpaid calculated at fixed Government rates in force for Government loans from the day of the advance.

And whereas in consideration of the Government having agreed to grant the aforesaid advance to the Borrower the Surety has agreed to execute the above bond with such condition as hereunder is written.

Now the condition of the above written Bond is that if the said Borrower shall, while employed in the said _____ DULY and regularly pay or cause to be paid to the Government the amount of the aforesaid advance owing to the Government by installment with interest as calculated in the aforesaid manner thereon or on so much thereof as shall for the time being remain due and unpaid calculated at fixed Government rates in force for Government loans from the day of the advance until the said sum of Rs. _____ (Rupees _____ only) with interest as calculated in the aforesaid manner shall be duly paid, then this bond shall be void, otherwise the same shall be and remain in full force and virtue.

But so nevertheless that if the Borrower shall die or become insolvent or at any time cease to be in the service of the Government, the whole or so much of the said principal sum of Rs. _____ (Rupees _____ only) thereof as shall then remain unpaid and the interest due on the said principal sum calculated in the aforesaid manner from the day of the advance shall immediately become due and payable to the Government and be recoverable from the surety in one instalment by virtue of this bond.

The obligation undertaken by the surety shall not be discharged or in any way affected by an extension of time or any other indulgence granted by the Government to the said borrower whether with or without the knowledge or consent of the Surety.

The Government have agreed to bear the stamp duty, if any, for this document.

Signed and delivered

(Signature of Surety)

by the said _____

_____ (Designation) _____

at office to which attached _____ this _____
day _____ In the presence of

_____ (i) _____

19 _____ (ii) _____

Signature, (i)
Address
and occupation (ii)
of the witnesses

ACCEPTED